

All	CY	PY	Vs PY
<b>INCOME STATEMENT</b>			
<b>NET PROFIT</b>	<b>332.8 M\$</b>	<b>266.3 M\$</b>	<b>66.5 M\$</b>
<b>EBT</b>	<b>442.3 M\$</b>	<b>350.5 M\$</b>	<b>91.8 M\$</b>
<b>EBIT</b>	<b>445.1 M\$</b>	<b>353.1 M\$</b>	<b>92.1 M\$</b>
<b>EBITDA</b>	<b>453.7 M\$</b>	<b>360.7 M\$</b>	<b>92.9 M\$</b>
<b>GROSS MARGIN</b>	<b>517.4 M\$</b>	<b>411.9 M\$</b>	<b>105.4 M\$</b>
<b>SALES</b>	<b>636.6 M\$</b>	<b>517.5 M\$</b>	<b>119.1 M\$</b>
Third-Party Sales	652.9 M\$	530.1 M\$	122.8 M\$
Intercompany Sales	0.0\$		0.0\$
Work in progress variation	-16.3 M\$	-12.6 M\$	-3.7 M\$
<b>COST OF GOODS SOLD</b>	<b>-119.2 M\$</b>	<b>-105.6 M\$</b>	<b>-13.7 M\$</b>
Components procurement	-49.6 M\$	-42.2 M\$	-7.4 M\$
Production Outsourcing	-69.0 M\$	-62.3 M\$	-6.7 M\$
Intercompany Finished Goods Purchase	-0.0\$	0.0\$	-0.0\$
Components Purchase variations	16.6 M\$	12.5 M\$	4.0 M\$
Utilities	-17.2 M\$	-13.6 M\$	-3.6 M\$
<b>EXTERNAL COSTS</b>	<b>-3.5 M\$</b>	<b>-2.8 M\$</b>	<b>-674.1 K\$</b>
External personnel	-197.7 K\$	-178.5 K\$	-19.2 K\$
Data processing & internet	-3.3 M\$	-2.6 M\$	-654.9 K\$
<b>SELLING EXPENSES</b>	<b>-16.8 M\$</b>	<b>-12.8 M\$</b>	<b>-4.0 M\$</b>
Travels & transfers	-2.2 M\$	-1.7 M\$	-506.3 K\$
Car rental	-2.5 M\$	-1.9 M\$	-580.9 K\$
Highway fees	-2.1 M\$	-1.6 M\$	-480.5 K\$
Representation costs	-2.0 M\$	-1.5 M\$	-478.2 K\$
Vehicles leasing	-1.8 M\$	-1.4 M\$	-422.7 K\$
Accommodation and food charges	-2.5 M\$	-1.9 M\$	-585.1 K\$
Canteen expenses	-1.9 M\$	-1.5 M\$	-469.2 K\$
Ancillary costs	-1.8 M\$	-1.4 M\$	-439.7 K\$
<b>MARKETING EXPENSES</b>	<b>-1.8 M\$</b>	<b>-1.5 M\$</b>	<b>-329.6 K\$</b>
Advertising & Marketing costs	-1.8 M\$	-1.5 M\$	-329.6 K\$
<b>PERSONNEL COSTS</b>	<b>-21.2 M\$</b>	<b>-18.6 M\$</b>	<b>-2.6 M\$</b>
Personnel costs	-17.1 M\$	-15.1 M\$	-2.0 M\$
Pension & National Insurance	-3.6 M\$	-3.1 M\$	-531.8 K\$
Other Personnel Costs	-485.0 K\$	-428.9 K\$	-56.1 K\$
<b>GENERAL &amp; ADMINISTRATIVE</b>	<b>-20.4 M\$</b>	<b>-15.4 M\$</b>	<b>-4.9 M\$</b>
Building costs	-2.1 M\$	-1.6 M\$	-499.0 K\$
Equipment Maintenance & Repairs	-2.3 M\$	-1.7 M\$	-564.2 K\$
Fuel & oil	-1.9 M\$	-1.4 M\$	-458.1 K\$
Infrastructure & Machinery Maintenance & Repairs			
Consulting & Professional fees	-1.9 M\$	-1.4 M\$	-446.4 K\$
Insurance equipment			
Insurance	-2.1 M\$	-1.6 M\$	-486.7 K\$
Various insurance	-2.0 M\$	-1.6 M\$	-488.1 K\$
Bank charges	-2.0 M\$	-1.5 M\$	-475.6 K\$
Telephone	-1.9 M\$	-1.4 M\$	-445.3 K\$
Directors & Statutory auditors fees	-2.2 M\$	-1.7 M\$	-556.0 K\$
Infrastructure Leasing	-2.1 M\$	-1.6 M\$	-516.2 K\$
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>-8.5 M\$</b>	<b>-7.7 M\$</b>	<b>-853.4 K\$</b>
Depreciation of intangible assets	-671.6 K\$	-596.5 K\$	-75.1 K\$
Write off intangible assets			
Depreciation of tangible assets	-7.8 M\$	-7.1 M\$	-778.3 K\$
Write off tangible assets			
<b>CONTRIBUTIONS &amp; WRITE DOWNS</b>			
Contributions			
Receivables write downs			
<b>OTHER NET REVENUES</b>			
Other Net Revenues			
<b>FINANCING INCOME AND EXPENSES</b>	<b>-2.9 M\$</b>	<b>-2.6 M\$</b>	<b>-284.2 K\$</b>
Other Short Term Activities	-305.1 K\$	-271.4 K\$	-33.7 K\$
Interest expense	-2.6 M\$	-2.3 M\$	-250.5 K\$
Exchange rate differences			
Financial income&loans to group companies			
<b>EXTRAORDINARY INCOME AND EXPENSES</b>			
Other financial income			
Asset sales			
<b>INCOME TAXES</b>	<b>-109.5 M\$</b>	<b>-84.2 M\$</b>	<b>-25.2 M\$</b>
Income taxes	-97.3 M\$	-74.9 M\$	-22.5 M\$
Local taxes & contributions	-12.1 M\$	-9.4 M\$	-2.8 M\$